

CHRONOLOGICAL NO. <b>17-06-2014 A</b>
FILE REFERENCE: <b>FNB</b>

CANADA

**BAND COUNCIL RESOLUTION**

NOTE: THE WORDS "FROM OUR BAND FUNDS" "CAPITAL" OR "REVENUE"WHICHEVER IS THE CASE, MUST APPEAR IN ALL RESOLUTIONS REQUESTING EXPENDITURES FROM BAND FUNDS.

The Council of the:	<b>MONTREAL LAKE CREE NATION</b>	Current capital balance:	\$
Agency:		Committed:	\$
Province:	<b>SASKATCHEWAN</b>	Current revenue balance	\$
Place:		Committed:	\$
Date:	<u>17</u> <u>06</u> <u>2014</u> DAY                              MONTH                              YEAR		

**WHEREAS** Montreal Lake Cree ~~First~~ Nation wishes to enter into a loan arrangement with First Nations Bank of Canada ("First Nations Bank");

**AND WHEREAS** Montreal Lake Cree ~~First~~ Nation wishes to borrow up to \$1,500,000 from First Nations Bank for the purpose of a consolidation loan;

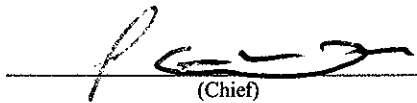
**AND WHEREAS** Montreal Lake Cree Nation acknowledges that the repayment source shall be designated as AANDC Band Support Funding up to \$300,000 annually with quarterly payments;


**AND WHEREAS** Montreal Lake Cree Nation acknowledges that the Operating Line of Credit will be reduced to \$300,000 from \$500,000.

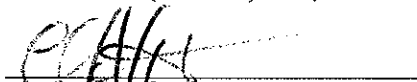
**NOW THEREFORE BE IT RESOLVED THAT:**

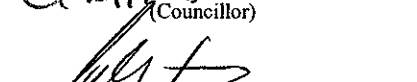
1. The Band Council of Montreal Lake Cree ~~First~~ Nation hereby represents and warrants that this loan arrangement with First Nations Bank was discussed and approved at a duly convened Band Council meeting of which all members of the Band Council have been duly and properly notified, and;
2. The Band Council of Montreal Lake Cree ~~First~~ Nation further agrees and acknowledges that this Band Council Resolution is irrevocable until the loan is paid in full or with the written consent of First Nations Bank.

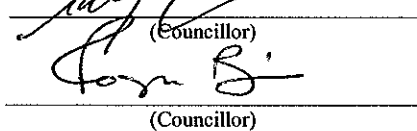
A quorum for this Band  
consist of 5  
Council members

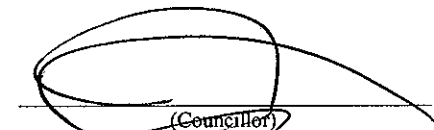
  
(Chief)

  
(Councillor)


  
(Councillor)

  
(Councillor)

  
(Councillor)

  
(Councillor)

  
(Councillor)

  
(Councillor)

  
(Councillor)

FOR DEPARTMENTAL USE ONLY					
1. Band Fund Code	2. Computer balances		3. Expenditures	4. Authority	5. Source of Funds
	A. Capital	B Revenue			Capital      Revenue
	\$	\$	\$		
6. Recommended			Approved		
Date	Recommending Officer		Date	Approving Officer	