

Montreal Lake Cree Nation

**Schedule of Remuneration and
Expenses – Chief and Council**

March 31, 2017

Management's Responsibility

To the Members of Montreal Lake Cree Nation:

Management is responsible for the preparation and presentation of the accompanying schedule of remuneration and expenses – Chief and Council, including responsibility for significant accounting judgments and estimates in accordance with Indigenous and Northern Affairs Canada's Financial Reporting Requirements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the schedule of remuneration and expenses, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial information.

Chief and Council is composed entirely of individuals who are neither management nor employees of the Cree Nation. The Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Chief and Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management, and external accountants. The Chief and Council is also responsible for appointing the Cree Nation's external accountants.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by Chief and Council on behalf of the members to review the schedule of remuneration and expenses and report directly to them; their report follows. The external accountants have full and free access to, and meet periodically and separately with, both the Council and management to discuss their review engagement results.

Signed By: Mark D'Amato _____
Band Manager

Review Engagement Report

To the Members of Montreal Lake Cree Nation:

We have reviewed the Schedule of Remuneration and Expenses – Chief and Council of Montreal Lake Cree Nation for the year ended March 31, 2017 in accordance with Indigenous and Northern Affairs Canada's Financial Reporting Requirements. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the Cree Nation.

A review does not constitute an audit and, consequently, we do not express an audit opinion on this schedule of remuneration and expenses.

Based on our review procedures and identified deficiencies in the accounting records, we were unable to determine if payments recorded to wages, per diems and travel are complete.

Based on our review, except for the possible effects of the matter described above, nothing has come to our attention that causes us to believe that the schedule is not in accordance with the Indigenous and Northern Affairs Canada Financial Reporting Requirements.

Saskatoon, Saskatchewan
August 3, 2017


Chartered Professional Accountants

Montreal Lake Cree Nation
Schedule of Remuneration and Expenses - Chief and Councillors
March 31, 2017
(unaudited)

	Number of Months	Remuneration	Per diems	Other Remuneration	Travel*
Chief Edward Henderson	12	60,456	14,900	180	30,607
Darryl Naytowhow	12	41,600	40,183	1,619	48,883
Dirk McDonald	11	35,200	9,835	-	20,202
Jarrett Nelson	12	41,600	31,072	7,302	31,156
Roger I Bird	11	35,200	12,750	533	18,152
Frank Roberts	11	35,200	12,550	-	20,264
Sidney Nelson	11	35,200	8,500	-	17,092
Fred Halkett	12	41,600	28,663	-	75,426
Jamie Halkett	12	41,600	31,040	-	86,711
		<u>367,656</u>	<u>189,493</u>	<u>9,634</u>	<u>348,492</u>

*MLBV LP payments included in travel.

Travel paid to the above individuals is to reimburse them for their out of pocket costs incurred for the administration of the Cree Nation, and as such should not be considered income to them.

Signed By: Edward Henderson

 Chief

Signed By: Dean Henderson

 Councillor