

Montreal Lake Cree Nation

**Schedule of Remuneration and
Expenses – Chief and Council**

March 31, 2016

Management's Responsibility

To the Members of Montreal Lake Cree Nation:

Management is responsible for the preparation and presentation of the accompanying schedule of remuneration and expenses – Chief and Council, including responsibility for significant accounting judgments and estimates in accordance with Indigenous and Northern Affairs Canada's Financial Reporting Requirements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the schedule of remuneration and expenses, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial information.

Chief and Council is composed entirely of individuals who are neither management nor employees of the Cree Nation. The Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Chief and Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management, and external accountants. The Chief and Council is also responsible for appointing the Cree Nation's external accountants.

MNP LLP is appointed by Chief and Council on behalf of the members to review the schedule of remuneration and expenses and report directly to them; their report follows. The external accountants have full and free access to, and meet periodically and separately with, both the Council and management to discuss their review engagement results.

Signed by: Mark D'Amato

Band Manager

Review Engagement Report

To the Members of Montreal Lake Cree Nation:

We have reviewed the Schedule of Remuneration and Expenses – Chief and Council of Montreal Lake Cree Nation for the year ended March 31, 2016. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the Cree Nation.

A review does not constitute an audit and, consequently, we do not express an audit opinion on this schedule of remuneration and expenses.

Based on our review, nothing has come to our attention that causes us to believe that this schedule of remuneration and expenses is not, in all material respects, in accordance with Indigenous and Northern Affairs Canada's Financial Reporting Requirements.

Saskatoon, Saskatchewan
August 11, 2016


Chartered Professional Accountants

Montreal Lake Cree Nation
Schedule of Remuneration and Expenses - Chief and Councilors
March 31, 2016
(unaudited)

	Number of Months	Wages	Per diems	Other Remuneration	Travel
Chief Edward Henderson	12	65,000	20,500	2,640	37,560
Darryl Naytowhow	12	41,600	20,750	-	22,441
Dirk McDonald	12	41,600	14,350	2,640	31,439
Jarrett Nelson	12	41,600	13,950	-	15,841
Roger I Bird	12	41,600	12,100	-	15,356
Frank Roberts	12	41,600	16,600	3,170	18,189
Sidney Nelson	12	41,600	13,932	-	18,203
Fred Halkett	12	41,600	22,350	-	27,650
Jamie Halkett	12	41,600	28,350	1,925	35,581
		<u>397,800</u>	<u>162,882</u>	<u>10,375</u>	<u>222,260</u>

Travel paid to the above individuals is to reimburse them for their out of pocket costs incurred for the administration of the Cree Nation, and as such should not be considered income to them.

Signed by: Edward Henderson

 Chief

Signed by: Frank Roberts

 Councillor